

1 By: Bryce J. Ward, Mayor  
2 Introduced: 01/12/2023  
3 Advanced: 01/12/2023  
4 Adopted: 02/09/2023  
5 Immediately  
6 Reconsidered: 02/09/2023  
7 Amended: 02/09/2023  
8 Adopted: 02/09/2023  
9

10 FAIRBANKS NORTH STAR BOROUGH

11  
12 ORDINANCE NO. 2023 – 05

13  
14 AN ORDINANCE PROVIDING FOR AN ELECTION FOR TAX CAP REVISION TO THE  
15 BECKER RIDGE SERVICE AREA  
16

17 WHEREAS, Chapter 8.04 FNSBC provides for revision of the tax cap amount  
18 by voters within a taxing jurisdiction, by election; and  
19

20 WHEREAS, The Becker Ridge Service Area Commission has indicated that  
21 its present tax cap produces insufficient funds to provide maintenance and capital  
22 construction services; and  
23

24 WHEREAS, The election is required for a taxing jurisdiction to determine if  
25 the voters authorize an increase to their taxes in order to provide those services.  
26

27 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks  
28 North Star Borough:  
29

30 Section 1. This ordinance is not of a general and permanent nature and  
31 shall not be codified.  
32

33 Section 2. Election. An Election shall be held pursuant to FNSBC  
34 5.04.050(C) on the fourth Tuesday of March, March 28, 2023, within the area shown on  
35 the map attached to this ordinance as Exhibit A, to place before the registered voters  
36 residing within the Becker Ridge Service Area the following question:  
37

38 "Shall the Becker Ridge Service Area be authorized to increase its annual  
39 property tax revenue in the amount of \$60,205 in order to fund road maintenance and  
40 capital construction services?"  
41

42 An increase of \$60,205 would add approximately 0.625 mills to the rate  
43 allowed by the existing tax cap. 0.625 mills is \$62.50 per \$100,000 of assessed value.  
44

45 Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the  
46 first Borough business day following its adoption.

47  
48 ADOPTED THE 9<sup>TH</sup> DAY OF FEBRUARY 2023.

49  
50  
51  
52  
53   
54 Aaron Lojewski  
55 Presiding Officer

56 ATTEST:

57  
58   
59 April Trickey, MMC  
60 Borough Clerk  
61

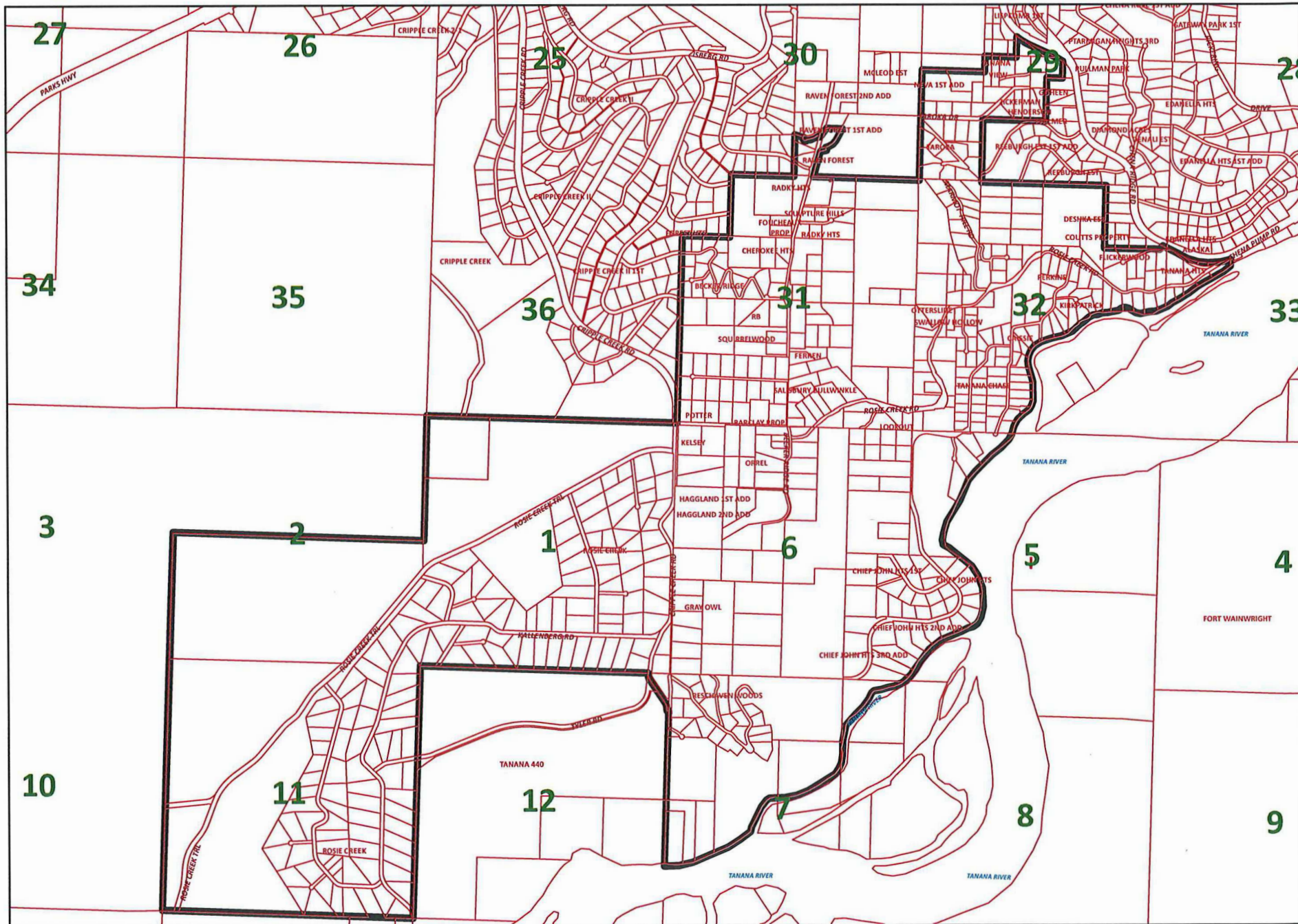
62  
63 Yeses: O'Neill, Kelly, Guttenberg, Wilson, Rotermund, Haney, Fletcher, Cash, Lojewski

64 Noes: None



# BECKER RIDGE SERVICE AREA

Ordinance 2023-05 Exhibit A



## STAFF REPORT

### Ordinance for the Tax Cap Revision to the Becker Ridge Service Area

NARRATIVE. Each year service areas are given the opportunity to participate in an election to adjust their tax cap. Becker Ridge Service Area commissioners initiated the Tax Cap Election Request on September 6<sup>th</sup>, 2022

The Becker Ridge Service Area held a publicly noticed meeting on August 23<sup>rd</sup>, 2022, to discuss budget issues. The meeting was held in person with 39 residents in attendance, including service area commissioners. Based on discussion, the commissioners decided in favor of a tax cap increase. The service area commission voted to participate in a tax cap election to increase their tax cap revenue. The meeting minutes reflect that the service area commissioners in attendance voted to hold an election to raise their tax cap to \$219,340 an increase of \$60,205.

2022 Service Area Taxable Assessment:	\$96,281,341
Current Tax Cap:	\$159,135
Current Mill Rate:	1.653
FY 23 Operating Budget:	\$136,485
Amount FY 22 Budget was supplemented From the Service Area Fund Balance:	\$47,233
Current Fund Balance:	\$40,822
FY 23 Expenditures as of 10/31/21:	\$61,191
Year Established:	1976
Initial Taxing Year:	1992
Number of Commissioners:	3
Road Miles Maintained:	21.25