

1 By: Bryce J. Ward, Mayor
2 Introduced: 01/12/2023
3 Advanced: 01/12/2023
4 Adopted: 02/09/2023
5 Immediately
6 Reconsidered: 02/09/2023
7 Amended: 02/09/2023
8 Adopted: 02/09/2023
9

10 FAIRBANKS NORTH STAR BOROUGH

11
12 ORDINANCE NO. 2023 – 07

13
14 AN ORDINANCE PROVIDING FOR AN ELECTION FOR TAX CAP REVISION TO THE
15 COLLEGE HILLS SERVICE AREA
16

17 WHEREAS, Chapter 8.04 FNSBC provides for revision of the tax cap amount
18 by voters within a taxing jurisdiction, by election; and
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20 WHEREAS, The College Hills Service Area Commission has indicated that its
21 present tax cap produces insufficient funds to provide maintenance and capital
22 construction services; and
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24 WHEREAS, The election is required for a taxing jurisdiction to determine if
25 the voters authorize an increase to their taxes in order to provide those services.
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27 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
28 North Star Borough:
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30 Section 1. This ordinance is not of a general and permanent nature and
31 shall not be codified.
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33 Section 2. Election. An Election shall be held pursuant to FNSBC
34 5.04.050(C) on the fourth Tuesday of March, March 28, 2023, within the area shown on
35 the map attached to this ordinance as Exhibit A, to place before the registered voters
36 residing within the College Hills Service Area the following question:
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38 "Shall the College Hills Service Area be authorized to increase its annual
39 property tax revenue in the amount of \$10,000 in order to fund road maintenance and
40 capital construction services?"
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42 An increase of \$10,000 would add approximately 0.277 mills to the rate
43 allowed by the existing tax cap. 0.277 mills is \$27.70 per \$100,000 of assessed value.
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Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the first Borough business day following its adoption.

ADOPTED THE 9TH DAY OF FEBRUARY 2023.


Aaron Lojewski
Presiding Officer

ATTEST:

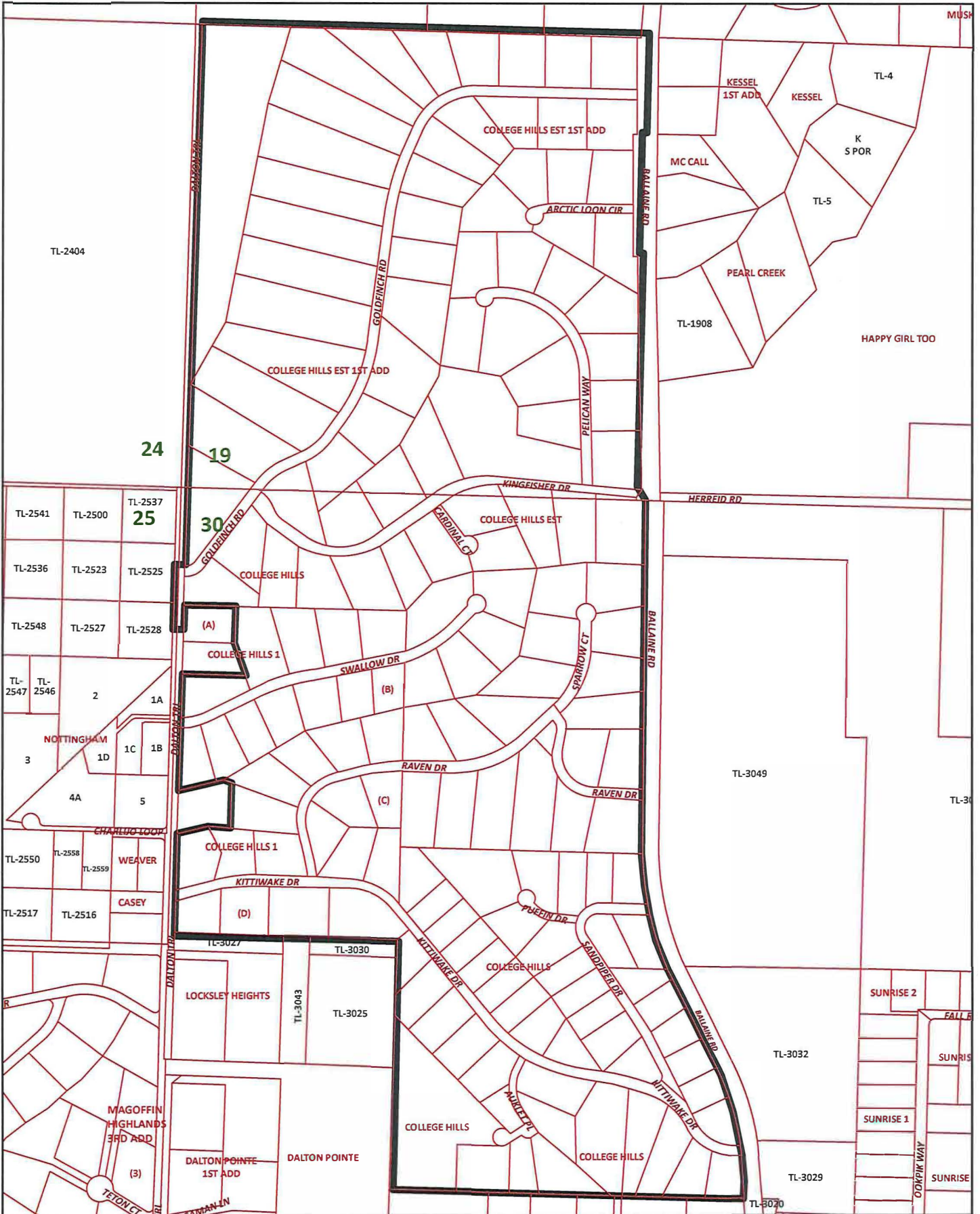

April Trickey, MMC
Borough Clerk

Yeses: Kelly, Guttenberg, Rotermund, Haney, Fletcher, Wilson, O'Neall, Cash
Noes: Lojewski



COLLEGE HILLS SERVICE AREA

Ordinance 2023-07 Exhibit A



STAFF REPORT

Ordinance for the Tax Cap Revision to the College Hills Service Area

NARRATIVE. Each year service areas are given the opportunity to participate in an election to adjust their tax cap. College Hills Service Area commissioners initiated the Tax Cap Election Request on August 16th, 2022

The College Hills Service Area held a publicly noticed meeting on August 16th, 2022 to discuss budget issues. The meeting was held in person with 2 residents in attendance, including service area commissioners. Based on discussion, the commissioners decided in favor of a tax cap increase. The service area commission voted to participate in a tax cap election to increase their tax cap revenue. The meeting minutes reflect that the service area commissioners in attendance voted to hold an election to raise their tax cap to \$45,048 an increase of \$10,000.

2022 Service Area Taxable Assessment:	\$36,062,989
Current Tax Cap:	\$35,048
Current Mill Rate:	0.972
FY 23 Operating Budget:	\$29,548
Amount FY 22 Budget was supplemented From the Service Area Fund Balance:	\$0
Current Fund Balance:	\$27,283
FY 23 Expenditures as of 10/31/21:	\$451.98
Year Established:	1974
Initial Taxing Year:	1996
Number of Commissioners:	2
Road Miles Maintained:	4.07