

1 By: Bryce J. Ward, Mayor
2 Introduced: 01/12/2023
3 Advanced: 01/12/2023
4 Amended: 02/09/2023
5 Adopted: 02/09/2023
6

7 FAIRBANKS NORTH STAR BOROUGH

8
9 ORDINANCE NO. 2023 – 10

10
11 AN ORDINANCE PROVIDING FOR AN ELECTION FOR TAX CAP REVISION TO THE OUR
12 SERVICE AREA

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14 WHEREAS, Chapter 8.04 FNSBC provides for revision of the tax cap amount
15 by voters within a taxing jurisdiction, by election; and

16
17 WHEREAS, The Our Service Area Commission has indicated that its present
18 tax cap produces insufficient funds to provide maintenance and capital construction
19 services; and

20
21 WHEREAS, The election is required for a taxing jurisdiction to determine if
22 the voters authorize an increase to their taxes in order to provide those services.

23
24 NOW, THEREFORE, BE IT ORDAINED by the Assembly of the Fairbanks
25 North Star Borough:

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27 Section 1. This ordinance is not of a general and permanent nature and
28 shall not be codified.

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30 Section 2. Election. An Election shall be held pursuant to FNSBC
31 5.04.050(C) on the fourth Tuesday of March, March 28, 2023, within the area shown on
32 the map attached to this ordinance as Exhibit A, to place before the registered voters
33 residing within the Our Service Area the following question:

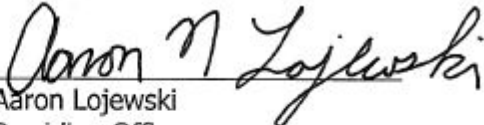
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35 "Shall the Our Service Area be authorized to increase its annual property
36 tax revenue in the amount of \$5,263 in order to fund road maintenance and capital
37 construction services?"

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39 An increase of \$5,263 would add approximately 1.408 mills to the rate
40 allowed by the existing tax cap. 1.408 mills is \$140.80 per \$100,000 of assessed value.

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42 Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the
43 first Borough business day following its adoption.
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ADOPTED THE 9TH DAY OF FEBRUARY 2023.

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Aaron Lojewski
Presiding Officer

ATTEST:

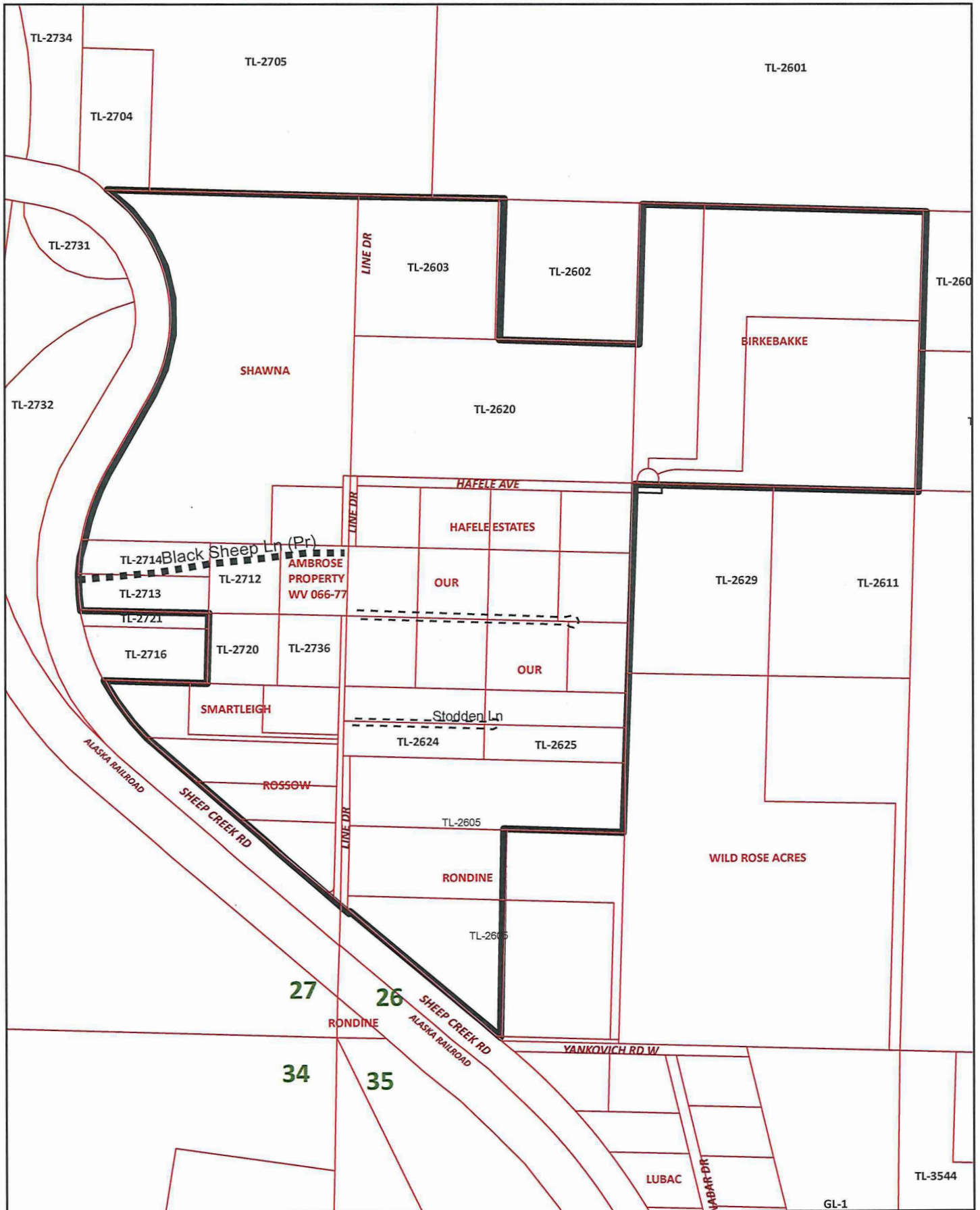

April Trickey, MMC
Borough Clerk

Yeses: Kelly, Guttenberg, Rotermund, Haney, Fletcher, Wilson, O'Neill, Cash, Lojewski
Noes: None



OUR SERVICE AREA

Ordinance 2023-10 Exhibit A



STAFF REPORT

Ordinance for the Tax Cap Revision to the Our Road Service Area

NARRATIVE. Each year service areas are given the opportunity to participate in an election to adjust their tax cap. Our Road Service Area commissioners initiated the Tax Cap Election Request on August 21st, 2022.

The Our Road Service Area held a publicly noticed meeting on August 21st, 2022 to discuss budget issues. The meeting was held in person with 3 residents in attendance, including service area commissioners. Based on discussion, the commissioners decided in favor of a tax cap increase. The service area commission voted to participate in a tax cap election to increase their tax cap revenue. The meeting minutes reflect that the service area commissioners in attendance voted to hold an election to raise their tax cap to \$11,806 an increase of \$5,263.

2020 Service Area Taxable Assessment:	\$37,372,462
Current Tax Cap:	\$6,543
Current Mill Rate:	1.751
FY 22 Operating Budget:	\$5,263
Amount FY 21 Budget was supplemented From the Service Area Fund Balance:	\$2,000
Current Fund Balance:	\$2,540
FY 22 Expenditures as of 10/31/21:	\$4,962.20
Year Established:	1983
Initial Taxing Year:	1994
Number of Commissioners:	3
Road Miles Maintained:	1.01